

## ***Press Release***

For Immediate Release

29 February 2024, Singapore & Hong Kong

### **GP Energy Tech Joins United Nations Global Compact Reaffirming Commitment to Sustainability**

GP Energy Tech International Pte. Limited (“GP Energy Tech”, or “the Company”) is a battery technology leader and specialist in Rechargeable Batteries for consumer and industrial applications, committed to delivering sustainable innovations as well as battery advancement for energy storage solutions. The Company is proud to announce its official commitment to the United Nations Global Compact, further solidifying its dedication to corporate sustainability, responsible business practices, and the advancement of the Sustainable Development Goals.

The United Nations Global Compact is a voluntary initiative that encourages businesses worldwide to adopt sustainable and socially responsible policies, and to report on their implementation. By joining the Global Compact, GP Energy Tech demonstrates its commitment to aligning its operations and strategies with ten universally accepted principles covering the areas of human rights, labour, environment, and anti-corruption.

"As a leader in the energy technology sector, we recognize the significant role our industry plays in shaping a sustainable future," said Victor Chong, Chairman & CEO of GP Energy Tech. "By joining the United Nations Global Compact, we are reaffirming our commitment to responsible business practices, ethical conduct, and contributing to the achievement of the Sustainable Development Goals."

GP Energy Tech's decision to join the United Nations Global Compact is a testament to the Company's ongoing efforts to integrate sustainability into its core business operations. The Company is dedicated to fostering a culture of transparency, accountability, and innovation to address global challenges.

"We believe that sustainable business practices are not only essential for the well-being of our planet but also critical for the long-term success and resilience of our company," added Victor Chong. As part of its commitment to the United Nations Global Compact, GP Energy Tech will regularly engage in dialogue with other signatories, participate in collaborative projects, and contribute to the shared knowledge and best practices within the global community.

GP Energy Tech looks forward to leveraging its expertise and resources to contribute meaningfully to the achievement of the United Nations Sustainable Development Goals, creating a positive impact on society and the environment.

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### **About GP Energy Tech**

GP Energy Tech International Pte. Limited (“GP Energy Tech”) is a member of Gold Peak Technology Group Limited (SEHK: 40). With comprehensive experience in developing and manufacturing Nickel-based batteries in high volume operations, GP Energy Tech is a battery technology leader and specialist in Rechargeable Batteries for consumer and industrial applications. GP Energy Tech is committed to delivering sustainable innovations as well as battery advancement for energy storage solutions, taking the lead in responsible business and in helping to build a greener future.

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